KINGDOM HOLDING COMPANY

(A Saudi Joint Stock Company)
Condensed Consolidated Interim
Financial Statements
For the three-month and six-month periods ended
30 June 2026
(unaudited)

KINGDOM HOLDING COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED 30 JUNE 2026

Deloitte.

Deloitte and Touche & Co.
Chartered Accountants
(Professional Simplified Joint Stock Company)
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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION

To the Shareholders of **Kingdom Holding Company**
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying condensed consolidated interim statement of financial position of **Kingdom Holding Company** (the "Company") **and its subsidiaries** (collectively referred to as the "Group") as of 30 June 2026, and the related condensed consolidated interim statements of profit or loss and comprehensive income for the three-months and six-months period then ended, and the condensed consolidated interim statements of changes in equity and cash flows for the six-months period then ended and explanatory notes. Management is responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" as endorsed in the Kingdom of Saudi Arabia. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Deloitte and Touche & Co.
Chartered Accountants

Waleed bin Moh'd Sobahi
Certified Public Accountant
License no. 378

23 Safar I 1448H
(6 August 2026)

KINGDOM HOLDING COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
(ALL AMOUNTS IN ⃁ THOUSANDS UNLESS OTHERWISE STATED)

	Note	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Assets			
Current assets			
Cash and cash equivalents		**1,527,309**	1,524,563
Investments at fair value through profit or loss ("FVTPL")	6	**317,719**	317,719
Trade and other receivables		**381,522**	611,204
Prepayments and other current assets		**324,189**	272,409
Due from related parties		**115,255**	115,167
Total current assets		**2,665,994**	2,841,062
Non-current assets			
Investments at fair value through other comprehensive income ("FVOCI")	6	**49,864,531**	39,536,004
Equity-accounted investees	7	**19,641,127**	19,617,880
Long-term receivables		**197,868**	191,854
Investment properties		**3,444,127**	3,367,564
Property and equipment		**7,725,326**	7,422,158
Goodwill and intangible assets		**1,870,302**	1,895,015
Deferred tax assets		**11,356**	16,978
Other long-term assets		**42,161**	45,806
Total non-current assets		**82,796,798**	72,093,259
Total assets		**85,462,792**	74,934,321
Liabilities and equity			
Liabilities			
Current liabilities			
Borrowings	8	**1,318,185**	1,281,267
Accounts payable, accrued expenses and other current liabilities		**951,607**	1,374,862
Zakat, withholding and income tax provisions		**770,818**	559,420
Due to related parties		**548**	364
Dividends payable	12	**1,778,824**	259,411
Total current liabilities		**4,819,982**	3,475,324
Non-current liabilities			
Borrowings	8	**10,943,848**	11,487,254
Derivative financial instruments		**32,069**	61,903
Due to a related party		**124,034**	604,045
Deferred tax liabilities		**127,315**	126,697
Employee benefit obligations		**101,823**	101,821
Other long-term liabilities		**53,899**	58,896
Total non-current liabilities		**11,382,988**	12,440,616
Total liabilities		**16,202,970**	15,915,940
Net assets		**69,259,822**	59,018,381
Equity			
Share capital	11	**37,058,823**	37,058,823
Retained earnings		**4,383,332**	5,818,299
Fair value reserve for investments at FVOCI		**26,760,695**	15,580,909
Other reserves		**(45,382)**	(54,401)
Equity attributable to shareholders of the Company		**68,157,468**	58,403,630
Non-controlling interests		**1,102,354**	614,751
Total equity		**69,259,822**	59,018,381

The accompanying notes form an integral part of these condensed consolidated interim financial statements, which have been authorized for issue by the Board of Directors on behalf of the shareholders, and signed on their behalf by:

Adel Abdulaziz AlAbdulsalam Chief Financial Officer	Eng. Talal Ibrahim AlMaiman Chief Executive Officer	HRH Prince AlWaleed Bin Talal AlSaud Chairman of the Board of Directors

KINGDOM HOLDING COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
(ALL AMOUNTS IN ⃁ THOUSANDS UNLESS OTHERWISE STATED)

		Three-month period ended		**Six-month period ended**	
	Note	**30 June 2026**	30 June 2025	**30 June 2026**	30 June 2025
Hotels and other operating revenues		**458,667**	397,450	**850,134**	750,892
Hotels and other operating costs		**(282,299)**	(271,245)	**(551,592)**	(514,130)
Dividends income		**172,788**	225,628	**354,723**	613,695
		349,156	351,833	**653,265**	850,457
General, administrative and marketing expenses		**(144,475)**	(128,414)	**(263,316)**	(251,187)
Share of results from equity-accounted investees		**240,813**	166,266	**536,420**	478,284
Gain on sale of investment properties		**-**	37,954	**-**	37,954
Gain on sale of equity-accounted investee		**-**	222,941	**-**	222,941
Other gains, net		**176,236**	3,399	**189,240**	10,860
Profit from operations		**621,730**	653,979	**1,115,609**	1,349,309
Financial charges, net		**(202,337)**	(224,722)	**(408,750)**	(464,590)
Profit before zakat, withholding and income tax		**419,393**	429,257	**706,859**	884,719
Withholding and income tax		**(59,766)**	(11,401)	**(55,677)**	(19,787)
Zakat		**(31,847)**	(29,310)	**(62,584)**	(60,198)
Profit for the period		**327,780**	388,546	**588,598**	804,734
Profit/(loss) for the period attributable to:					
- Shareholders of the Company		**333,233**	405,103	**602,114**	836,713
- Non-controlling interests		**(5,453)**	(16,557)	**(13,516)**	(31,979)
		327,780	388,546	**588,598**	804,734
Basic and diluted earnings per share (Saudi Riyals)	13	**0.09**	0.11	**0.16**	0.23

The accompanying notes form an integral part of these condensed consolidated interim financial statements, which have been authorized for issue by the Board of Directors on behalf of the shareholders, and signed on their behalf by:

Adel Abdulaziz AlAbdulsalam Chief Financial Officer	Eng. Talal Ibrahim AlMaiman Chief Executive Officer	HRH Prince AlWaleed Bin Talal AlSaud Chairman of the Board of Directors

KINGDOM HOLDING COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
(ALL AMOUNTS IN ⃁ THOUSANDS UNLESS OTHERWISE STATED)

	Three-month period ended		Six-month period ended	
	30 June 2026	30 June 2025	**30 June 2026**	30 June 2025
Profit for the period	**327,780**	388,546	**588,598**	804,734
Other comprehensive income				
Items that will not be reclassified to profit or loss:				
Unrealized gain on investments at FVOCI	**12,973,369**	2,479,862	**11,180,940**	4,352,381
Re-measurements of employment benefit obligations	**2,308**	4,700	**4,616**	7,451
Items that may be reclassified to profit or loss:				
Share in other comprehensive (loss)/income of equity-accounted investees	**(57,273)**	22,286	**(109,223)**	134,403
Fair value changes on cash flow hedge of interest rate swap derivative	**2,027**	18,861	**(29,834)**	18,870
Exchange differences on translation of foreign operations	**70,128**	(77,107)	**127,081**	(89,855)
Other comprehensive income for the period	**12,990,559**	2,448,602	**11,173,580**	4,423,250
Total comprehensive income for the period	**13,318,339**	2,837,148	**11,762,178**	5,227,984
Total comprehensive income/(loss) for the period attributable to:				
- Shareholders of the Company	**13,331,454**	2,847,098	**11,792,073**	5,244,639
- Non-controlling interests	**(13,115)**	(9,950)	**(29,895)**	(16,655)
	13,318,339	2,837,148	**11,762,178**	5,227,984

The accompanying notes form an integral part of these condensed consolidated interim financial statements, which have been authorized for issue by the Board of Directors on behalf of the shareholders, and signed on their behalf by:

Adel Abdulaziz AlAbdulsalam Chief Financial Officer	Eng. Talal Ibrahim AlMaiman Chief Executive Officer	HRH Prince AlWaleed Bin Talal AlSaud Chairman of the Board of Directors

KINGDOM HOLDING COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
(ALL AMOUNTS IN ⃁ THOUSANDS UNLESS OTHERWISE STATED)

	Share capital	Statutory reserve	Retained earnings	Fair value reserve for investments at FVOCI	Other reserves	Equity attributable to shareholders of the Company	Non-controlling interests	Total equity
Balance as at 1 January 2026 (Audited)	**37,058,823**	**-**	**5,818,299**	**15,580,909**	**(54,401)**	**58,403,630**	**614,751**	**59,018,381**
Profit/(loss) for the period	-	-	602,114	-	-	602,114	(13,516)	588,598
Other comprehensive income/(loss)	-	-	-	11,180,940	9,019	11,189,959	(16,379)	11,173,580
Total comprehensive income/(loss)			602,114	11,180,940	9,019	11,792,073	(29,895)	11,762,178
Transfer of gain on disposal of investments at FVOCI to retained earnings	-	-	1,154	(1,154)	-	-	-	-
Transfer of statutory reserve	-	-	-	-	-	-	-	-
Dividend declared (Note 12)			(2,038,235)			(2,038,235)	-	(2,038,235)
Changes in non-controlling interest	-	-	-	-	-	-	517,498	517,498
Balance as at 30 June 2026 (Unaudited)	**37,058,823**	**-**	**4,383,332**	**26,760,695**	**(45,382)**	**68,157,468**	**1,102,354**	**69,259,822**

	Share Capital	Statutory reserve	Retained earnings	Fair value reserve for investments at FVOCI	Other reserves	Equity attributable to shareholders of the Company	Non-controlling interests	Total equity
Balance as at 1 January 2025 (Audited)	37,058,823	1,798,157	2,533,203	(2,372,493)	(84,561)	38,933,129	625,713	39,558,842
Profit/(loss) for the period	-	-	836,713			836,713	(31,979)	804,734
Other comprehensive income/(loss)	-	-	-	4,352,381	55,545	4,407,926	15,324	4,423,250
Total comprehensive income/(loss)	-	-	836,713	4,352,381	55,545	5,244,639	(16,655)	5,227,984
Transfer of gain on disposal of investments at FVOCI to retained earnings	-		140,690	(140,690)	-	-	-	-
Transfer of statutory reserve	-	(1,798,157)	1,798,157	-	-	-	-	-
Dividend declared (Note 12)	-	-	(1,037,600)	-	-	(1,037,600)	-	(1,037,600)
Changes in non-controlling interest	-	-	-	-	-	-	-	-
Balance as at 30 June 2025 (Unaudited)	37,058,823	-	4,271,163	1,839,198	(29,016)	43,140,168	609,058	43,749,226

The accompanying notes form an integral part of these condensed consolidated interim financial statements, which have been authorized for issue by the Board of Directors on behalf of the shareholders, and signed on their behalf by:

Adel Abdulaziz AlAbdulsalam	Eng. Talal Ibrahim AlMaiman	HRH Prince AlWaleed Bin Talal AlSaud
Chief Financial Officer	Chief Executive Officer	Chairman of the Board of Directors

KINGDOM HOLDING COMPANY
(A SAUDI JOINT STOCK COMPANY)
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
(ALL AMOUNTS IN ⃁ THOUSANDS UNLESS OTHERWISE STATED)

	Six-month period ended	
	30 June 2026	30 June 2025
Cash flows from operating activities		
Profit before zakat, withholding and income tax	**706,859**	884,719
Adjustments for non-cash items:		
Depreciation and amortization	**101,469**	92,100
Share of results from equity-accounted investees	**(536,420)**	(478,284)
Gain on sale of investment property	**-**	(37,954)
Gain on sale of equity accounted investee	**-**	(222,941)
Provision for employee benefit obligations	**5,700**	6,464
Financial charges, net	**408,750**	464,590
	686,358	708,694
Changes in operating assets and liabilities		
Trade and other receivables	**223,668**	(330,547)
Prepayments and other current assets	**(51,780)**	46,660
Due from related parties	**(88)**	(409)
Derivative financial instruments	**(29,834)**	18,870
Accounts payable, accrued expenses and other current liabilities, net of provisions	**(168,994)**	40,397
Due to related parties	**184**	245
Other long-term assets	**3,645**	1,886
Other long-term liabilities	**(4,997)**	(4,989)
	658,162	480,807
Zakat, withholding and income tax paid	**(106,864)**	(57,527)
Employee benefit obligations paid during the period	**(12,634)**	(1,532)
Net cash generated from operating activities	**538,664**	421,748
Cash flows from investing activities		
Purchase of investments at FVOCI	**(268,425)**	(43,570)
Proceeds from sales of investments at FVOCI	**1,120,838**	500,777
Dividends from equity-accounted investee	**307,709**	335,686
Proceeds from sales of equity-accounted investee	**-**	591,960
Addition to equity accounted investee	**-**	(23,358)
Additions to property and equipment	**(490,867)**	(197,396)
Proceeds from sale of investment property	**-**	55,273
Additions to investment properties	**(87,385)**	-
Net cash generated from investing activities	**581,870**	1,219,372
Cash flows from financing activities		
Proceeds from borrowings	**439,240**	4,360,289
Repayments of borrowings	**(829,904)**	(4,369,576)
Financial charges paid	**(208,302)**	(738,775)
Dividends paid	**(518,822)**	(518,776)
Proceeds from a related party loan	**-**	102,913
Net cash utilized in financing activities	**(1,117,788)**	(1,163,925)
Net change in cash and cash equivalents	**2,746**	477,195
Cash and cash equivalents at the beginning of the period	**1,524,563**	1,689,658
Cash and cash equivalents at the end of the period	**1,527,309**	**2,166,853**

The accompanying notes form an integral part of these condensed consolidated interim financial statements, which have been authorized for issue by the Board of Directors on behalf of the shareholders, and signed on their behalf by:

Adel Abdulaziz AlAbdulsalam Chief Financial Officer	Eng. Talal Ibrahim AlMaiman Chief Executive Officer	HRH Prince AlWaleed Bin Talal AlSaud Chairman of the Board of Directors

1. CORPORATE INFORMATION

Kingdom Holding Company (the "Company" or "KHC") is a Saudi Joint Stock Company ("JSC") operating in the Kingdom of Saudi Arabia. The Company was previously formed as a limited liability company and operated under commercial registration number 1010142022 dated 11 Muharram 1417H (corresponding to 28 May 1996). The Ministry of Commerce approved, pursuant to resolution number 128/S dated 18 Jumad Awwal 1428H (corresponding to 4 June 2007), the conversion of the Company into a joint stock company. The majority shareholder of the Company is His Royal Highness Prince Alwaleed Bin Talal Bin Abdulaziz AlSaud ("Ultimate controlling party").

The principal activities of the Group are hotel management and operations, commercial services and education and investments.

The Company and its subsidiaries (the "Group") carry out activities through the entities as listed in Note 1 to the annual audited consolidated financial statements for the year ended 31 December 2025.

The shares of the Company commenced trading on the Saudi Stock Exchange on 28 July 2007 after approval by the Capital Market Authority of Kingdom of Saudi Arabia.

The Company's head office is in Riyadh at the following address:

Kingdom Holding Company
66th Floor, Kingdom Centre
P.O. Box 1, Riyadh 11321
Kingdom of Saudi Arabia

Climate Change

The Group has reviewed its exposure to climate related and other emerging business risks but has not identified any risks that could materially impact the financial performance or position of the Group as at 30 June 2026.

These condensed consolidated interim financial statements were authorized for issue by the Company's Board of Directors on 23 Safar 1447H (corresponding to 6 August 2026).

2. BASIS OF PREPARATION

2.1 Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34 - *"Interim Financial Reporting"* ("IAS-34"), as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements issued by the Saudi Organization for Chartered and Professional Accountants ("SOCPA").

These condensed consolidated interim financial statements should be read in conjunction with the Group's annual audited consolidated financial statements for the year ended 31 December 2025 and do not include all of the information required for a complete set of financial statements under International Financial Reporting Standards, that are endorsed in the Kingdom of Saudi Arabia, and other standards and pronouncements issued by SOCPA. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual audited consolidated financial statements.

The interim results may not be an indicator of the annual results of the Group.

2. BASIS OF PREPARATION (CONTINUED)

2.2 Historical cost convention

These condensed consolidated interim financial statements have been prepared under the historical cost convention, except for certain financial assets and liabilities that are measured at fair value. Further, the employee termination benefits are calculated using the Projected Unit Credit Method (PUCM) and actuarial assumptions.

2.3 Functional and presentation currency

These condensed consolidated interim financial statements are presented in Saudi Riyal, which is the Company's functional and the Group's presentation currency.

3. USE OF ESTIMATES, ASSUMPTIONS AND JUDGMENTS

The preparation of the Group's condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, costs, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

These estimates and assumptions are based upon experience and various other factors that are believed to be reasonable under the circumstances and are used to judge the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised or in the revision period and future periods if the changed estimates affect both current and future periods.

In instances where it is considered relevant, the management has reassessed the significant inputs in its estimates of recoverable amounts of Investment in equity accounted investees, goodwill and intangible assets and certain investments carried at fair value through other comprehensive income, as disclosed in Notes 3.1, 3.2, 4.16, 10, 11 and 14 of the annual audited consolidated financial statements for the year ended 31 December 2025, and recoverable amount of these assets are higher than the carrying values and therefore no impairment was recognized for the six-month period ended 30 June 2026.

4. MATERIAL ACCOUNTING POLICIES

The material accounting policies applied in these condensed consolidated interim financial statements are the same as those applied in the Group's last annual audited consolidated financial statements for the year ended 31 December 2025.

New IFRS standards, amendments to standards and interpretations not yet adopted

There are no other new standards or amendments issued effective from 1 January 2026, other than those disclosed and explained in the Group's annual consolidated financial statements, that could have a material effect on these condensed consolidated interim financial statements.

4. MATERIAL ACCOUNTING POLICIES (CONTINUED)

Preliminary impact assessment of IFRS 18 Presentation and Disclosure in Financial Statements

Effective 1 January 2027, IFRS 18 as endorsed in the KSA "*Presentation and Disclosure in Financial Statements*" will replace IAS 1 Presentation of Financial Statements and will be applicable to annual reporting periods beginning on or after that date. The Group has not early adopted IFRS 18 in preparing these condensed consolidated interim financial statements. The Group has initiated an IFRS 18 implementation project to assess the standard's impact on the classification, presentation and disclosure of information in the condensed consolidated interim financial statements, as well as the related data requirements. Based on the assessment performed to date, the Group expects the principal impacts of IFRS 18 to relate to the classification, presentation, aggregation, disaggregation and disclosure of information in the condensed consolidated interim financial statements. The adoption of IFRS 18 is not expected to have an impact on the Company's net profit or equity.

Consolidated statement of profit and loss structure and classification

IFRS 18 requires entities to classify income and expenses into the operating, investing, financing, income taxes, and discontinued operations categories, and introduces new mandatory subtotals, including operating profit. The Group is assessing whether investing in certain assets, including investing in financial assets and investment property would constitute a specified main business activity (SMBA) under IFRS 18 which would result in the respective income and expenses being classified under the operating category.

Management-defined Performance Measures

IFRS 18 introduces new disclosure requirements for Management-Defined Performance Measures ("MPMs"). An MPM is a subtotal of income and expenses that is used in public communications outside the condensed consolidated interim financial statements to communicate management's view of an aspect of the Group's financial performance as a whole and that is not specified by IFRS 18 or otherwise required to be presented or disclosed by International Financial Reporting Standards, that are endorsed in the Kingdom of Saudi Arabia.

Where identified, MPMs will be required to be disclosed in a single note to the condensed consolidated interim financial statements. The required disclosures include a description of the aspect of financial performance communicated by each MPM, an explanation of why the measure provides useful information and how it is calculated, and a reconciliation to the most directly comparable subtotal or total specified by International Financial Reporting Standards, that are endorsed in the Kingdom of Saudi Arabia.

The Group is currently assessing whether certain performance measures used in its public communications, would meet the definition of MPMs under IFRS 18.

Aggregation and Disaggregation

IFRS 18 introduces enhanced requirements for the aggregation and disaggregation of information presented in the financial statements and the accompanying notes. The Group is assessing the extent to which additional disaggregation may be required for certain line items in the condensed consolidated interim financial statements, including certain note disclosures. The Group also expects to refine the descriptions of certain line items and disclosures, where necessary, to align with the presentation and labelling requirements of IFRS 18.

4. MATERIAL ACCOUNTING POLICIES (CONTINUED)

Consequential Amendments

IFRS 18 introduces consequential amendments to other International Financial Reporting Standards, that are endorsed in the Kingdom of Saudi Arabia, including IAS 7 *Statement of Cash Flows* and IAS 34 *Interim Financial Reporting*.

The statement of cash flows will be updated to reflect the presentation requirements of IFRS 18, including using operating profit or loss as the starting point for reporting operating cash flows under the indirect method and classifying interest received, interest paid and dividend received in line with the how related income and expenses are classified in the statement of profit or loss. Dividend paid would be classified under financing activities.

5. SEGMENT INFORMATION

The Group is a diversified organization and derives its revenues and profits from a variety of sources. The investment committee, comprising senior management and the Chief Executive Officer, organize and manage its operations by business segments and have identified the following segments separately for the purposes of monitoring, decision making and performance assessment.

Description of segments and principal activities

The Group's primary operations are organized into the following segments:

Equity investments	International - The principal activity includes investments in international quoted and unquoted securities; Domestic and regional - The principal activity includes investments in securities quoted on the Saudi Stock Exchange, regional stock exchanges and investments in associates other than real estate; and Private equity - The principal activity includes investments in private equities, managed funds and other entities existing within the structure of the Group.
Hotels	The principal activity of this segment includes investments in subsidiaries and associates that are in the business of managing and owning hotel properties and related activities.
Real estate	The principal activity includes investments in activities relating to ownership and development of land and real estate projects.
All other segments	The principal activities include, consulting clinics, operations of education sector and other trading activities carried out by the Group.

5. SEGMENT INFORMATION (CONTINUED)

	Equity investments	Hotels	Real estate	All other segments	Total
2026 (Unaudited)					
Total revenue (including dividend income)					
For the three-month period ended 30 June 2026	**172,788**	**321,063**	**101,499**	**36,105**	**631,455**
For the six-month period ended 30 June 2026	**354,723**	**551,226**	**230,923**	**67,985**	**1,204,857**
Profit / (loss)					
For the three-month period ended 30 June 2026	**322,154**	**12,019**	**(453)**	**(5,940)**	**327,780**
For the six-month period ended 30 June 2026	**600,978**	**(15,303)**	**(804)**	**3,727**	**588,598**
Total assets as at 30 June 2026	**71,432,536**	**6,898,924**	**5,483,772**	**1,647,560**	**85,462,792**
Total liabilities as at 30 June 2026	**11,108,436**	**3,495,355**	**1,395,638**	**203,541**	**16,202,970**
Timing of revenue recognition:					
- At point in time	**N/A**	**N/A**	**N/A**	**N/A**	
- Over a period of time	**N/A**	**Yes**	**Yes**	**Yes**	

	Equity Investments	Hotels	Real estate	All other Segments	Total
2025					
Total revenue (including dividend income)					
For the three-month period ended 30 June 2025	225,628	253,006	117,540	26,904	623,078
For the six-month period ended 30 June2025	613,695	439,121	257,839	53,932	1,364,587
Profit / (loss)					
For the three-month period ended 30 June 2025	395,187	(21,352)	5,818	8,893	388,546
For the six-month period ended 30 June 2025	841,090	(69,353)	15,677	17,320	804,734
Total assets as at 31 December 2025 (Audited)	61,733,194	6,907,567	5,719,443	574,117	74,934,321
Total liabilities as at 31 December 2025 (Audited)	10,302,828	4,031,382	1,389,628	192,102	15,915,940
Timing of revenue recognition:					
- At point in time	N/A	N/A	N/A	N/A	
- Over a period of time	N/A	Yes	Yes	Yes	

The inter-segment revenues for the Group are insignificant and accordingly have not been disclosed.

6. INVESTMENTS AT FAIR VALUE

Note 31 to the annual audited consolidated financial statements for the year ended 31 December 2025 explains the fair value hierarchy, valuation techniques and the valuation process including sensitivities for key assumptions and judgements used. The fair values of Level 3 financial instruments have been determined on the same basis and assumptions as for the year ended 31 December 2025.

The following table presents the Group's financial assets measured and recognized at fair value on a recurring basis including their levels in the fair value hierarchy as at period end:

	Level 1	Level 2	Level 3	Total
As at 30 June 2026 (Unaudited)				
Financial assets				
Investments at FVTPL (Current):				
- Asia	**-**	**-**	**317,719**	**317,719**
Investments at FVOCI (Non-current):				
- North America	**43,325,248**	**-**	**553,362**	**43,878,610**
- Asia	**1,033,234**	**-**	**100**	**1,033,334**
- Europe	**4,952,587**	**-**	**-**	**4,952,587**
Sub-total	**49,311,069**	**-**	**553,462**	**49,864,531**
Total financial assets at fair value	**49,311,069**	**-**	**871,181**	**50,182,250**
As at 31 December 2025(Audited)				
Financial assets				
Investments at FVTPL (Current):				
- Asia	-	-	317,719	317,719
Investments at FVOCI (Non-current):				
- North America	16,000,683	-	16,948,040	32,948,723
- Asia	1,145,189	-	100	1,145,289
- Europe	5,441,992	-	-	5,441,992
Sub-total	22,587,864	-	16,948,140	39,536,004
Total financial assets at fair value	22,587,864	-	17,265,859	39,853,723

Following is the movement of Level 3 investments at FVOCI during the period/year:

	Securities at FVOCI (level 3) 30 June 2026 (Unaudited)	Securities at FVOCI (level 3) 31 December 2025 (Audited)
Fair value at beginning of the period / year	**16,948,140**	5,703,334
Gain recognised in other comprehensive income	**8,933,706**	12,520,115
Additions	**268,013**	31,683
Transfers into level 1	**(25,596,397)**	(1,306,992)
Fair value at end of the period / year	**553,462**	16,948,140

There have been no movements of Level 3 investments at FVTPL.

6. INVESTMENTS AT FAIR VALUE (CONTINUED)

6.1 Investment in securities of Space Exploration Technologies Corp. (SpaceX)

As disclosed in the annual consolidated financial statements for the year ended 31 December 2025, the Group held an equity investment in X.AI Holdings Corp (xAI), a North America-based artificial intelligence company, classified within Level 3 of the fair value hierarchy. Following the merger of xAI with Space Exploration Technologies Corp. (SpaceX) in February 2026, the Group's shares in xAI were cancelled and converted into SpaceX shares based on a mutually agreed conversion ratio. During June 2026, SpaceX completed an initial public offering on NASDAQ and its shares are now quoted in an active market.

Accordingly, fair value as at 30 June 2026 has been determined by reference to the quoted closing share price, and the investment has been transferred from Level 3 to Level 1 with effect from the date of listing. The fair value amounted to SAR 27.17 billion (31 December 2025: SAR 16.76 billion), with the resulting gain of SAR 10.41 billion recognised in other comprehensive income. There were no other transfers between levels during the period.

7. EQUITY-ACCOUNTED INVESTEES

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
At beginning of the period / year	**19,617,880**	18,196,697
Addition	**-**	224,628
Dividends	**(307,709)**	(607,623)
Disposals	**-**	(329,667)
Share of results	**536,420**	1,039,004
Share in other comprehensive (loss)/income	**(109,223)**	186,856
Reversal of impairment	**-**	500,000
Unrealized exchange (loss) / gain on translation	**(96,241)**	407,985
At end of the period / year	**19,641,127**	19,617,880

8. BORROWINGS

Details of borrowings by entity are as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Kingdom Holding Company	**5,158,703**	5,980,727
Kingdom 5-KR-11 Limited	**3,138,880**	2,779,592
Kingdom 5-KR-35 Group	**1,828,683**	1,839,419
Kingdom KR-114 Limited	**912,251**	924,501
Trade Centre Company Limited	**1,091,288**	1,090,712
Others	**132,228**	153,570
	12,262,033	12,768,521

8. BORROWINGS (CONTINUED)

The above outstanding balance is presented in the condensed consolidated interim statement of financial position as follows:

	30 June 2026 (Unaudited)	31 December 2025 (Audited)
Current		
Current portion of term loans	**1,318,185**	1,281,267
Non-Current		
Term loans, including long-term revolving facilities	**10,943,848**	11,487,254

As at 30 June 2026, the Group had no outstanding borrowings from a related party (31 December 2025: Nil).

9. CONTINGENCIES AND COMMITMENTS

The Group is a defendant in various legal claims arising in the normal course of business. Based on the information presently available, there are no significant claims, other than those claims against the Group requiring provision and which have been already provided. Management believes that the provisions maintained for such claims are adequate. Any additional liabilities including any potential zakat assessments that may result in connection with other claims are not expected to have a material effect on the Group's financial position or results of operations. Also refer to Note 29 and 30 of the annual audited consolidated financial statements for the year ended 31 December 2025 for contingencies and commitments disclosures related to equity accounted investees.

10. RELATED PARTY TRANSACTIONS

The Group enters into various transactions with related parties at mutually agreed terms. The transactions for the six-month period ended 30 June 2026, individually or in aggregate, are not material to the condensed consolidated interim financial statements. During the period ended 30 June 2026, loans provided to a subsidiary by the Group and minority shareholders were converted into capital contribution. As a result, the amount of ⃁ 517.49 million was reclassified from due to related parties to non-controlling interest.

11. SHARE CAPITAL

The share capital as at 30 June 2026 and 31 December 2025 consists of 3,706 million authorized and issued shares at a par value of ⃁ 10 each.

12. DIVIDENDS DECLARATION

The General Assembly of the Company, in its annual meeting held on 24 Dhu al-Qa'dah 1447H (corresponding to 11 May 2026), declared and approved the distribution of cash dividends amounting to ⃁ 1,037.6 million (⃁ 0.28 per share) relating to the year ended 31 December 2025.

The Board of Directors on 22 June 2026 announced an interim dividend of ⃁ 0.27 as an additional distribution over and above the annual cash dividend of ⃁ 0.28 per share for the financial year 2025 which is being distributed on a quarterly basis throughout 2026.

Payment for the fourth dividend distribution of ⃁ 259.4 million, relating to the year ended 31 December 2024, was made during the six-month period ended 30 June 2026. Payment for the first quarter dividend distribution of ⃁ 259.4 million, relating to the year ended 31 December 2025, was made during the period ended 30 June 2026. As a result, the remaining amount payable amounts to ⃁ 1,778.8 million as at 30 June 2026.

13. EARNINGS PER SHARE

Earnings per share for the three-month and six-month period ended 30 June 2026 and 2025 have been computed by dividing the profit attributable to the shareholders of the Company for each of the period presented by the number of shares outstanding of 3,706 million shares (30 June 2025: 3,706 million shares) during the period.

14. ZAKAT, WITHHOLDING AND INCOME TAX PROVISIONS

The Company has filed its zakat returns with the Zakat, Tax and Customs Authority ("ZATCA") for all years up to and including the year ended 31 December 2025.

The Company has finalized its zakat position with ZATCA for all years up to 2023. During the period, ZATCA issued the final zakat assessment for the years 2019 to 2023 amounting to ⃁ 522 million, which were accepted by the Company and are payable in installments over 24 months as per the agreed installment plan.

The zakat returns for the year ended 31 December 2024 and 31 December 2025 have been submitted to ZATCA and remain under review by the Authority. Management believes that the zakat provision recorded in the books sufficiently covers such years and is based on historical settlements and analysis conducted internally.

There are no significant pending zakat assessments received in relation to the operations of subsidiaries in the
Kingdom of Saudi Arabia by ZATCA. There is no change in the status of income tax assessments received in relation to the operations of subsidiaries in foreign countries by their respective taxation authorities other than those disclosed in Note 18 to the annual audited consolidated financial statements.

The Group is subject to withholdings taxes deducted at source on dividend received on certain equity securities registered in foreign jurisdictions.

15. REGIONAL GEOPOLITICAL EVENTS

Given the rapidly evolving nature of the geopolitical situation, it continues to be challenging to reliably ascertain the specific effects the situation will have. The Group will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustments are required in subsequent reporting periods.

16. SUBSEQUENT EVENTS

No events have arisen subsequent to 30 June 2026, and before the date of signing the independent auditor's review report that could have a significant effect on the condensed consolidated interim financial statements as of and for the six-month period ended 30 June 2026.